A certified Woman Owned Business

P.O. Box 792 ~ Weaverville, NC 28787 ~ Phone 828-645-9828 ~ Fax 828-645-9830

CREDIT AGREEMENT

Legal Business Name: _____ **Name of Parent Co. if Subsidiary:** _____

Address: _____ City: _____ State: _____

Zip Code: _____ Contact Name: _____ Phone Number: _____ Fax Number: _____

Email Address: _____ Length of Time in Business: _____ No. of Employees: _____

Circle business type: Corporation Partnership Sole Proprietorship

If Partnership or Sole Proprietorship, provide name, home address and home telephone of Principal(s) or Owner(s):

Name Address Home Telephone Number

_____

_____

_____

Transportation/Carrier Trade References:

Company Name: _____ Phone: _____ Fax: _____

Address: _____ Person to Contact: _____

Company Name: _____ Phone: _____ Fax: _____

Address: _____ Person to Contact: _____

Company Name: _____ Phone: _____ Fax: _____

Address: _____ Person to Contact: _____

Name of Bank: _____ Address: _____

Account Name: _____ Phone Number: _____ Account # _____ Contact: _____

Please list below all information you require to process the payment of freight invoices:

If billing address is different than above, please fill in below:

Company Name: _____ Contact Name: _____

Address: _____ City: _____ State: _____

Zip Code: _____ Phone Number: _____ Fax Number: _____

By signature below, Customer hereby authorizes Cargo Transit, Inc. to contact Customer trade references, obtain credit or bank reports, and perform credit evaluations, as needed. Customer understands that if credit is extended, it may be cancelled at any time. Customer acknowledges and agrees that all transactions with Cargo Transit, Inc. are subject to the terms and conditions of Cargo Transit's Service Guide, which is available upon request. Customer agrees to pay all invoices within 30 days of invoice date and agrees to pay a service charge of 1 ½% per month (18% annual rate) on all overdue balances. Customer understands that delivery dates, service standards and transit times are estimates only, and that no guarantees, as to delivery on specific dates or times, are made. Customer expressly agrees that Cargo Transit shall in no event be liable for ANY form of consequential damages. Customer agrees that the payment of freight charges are not subject to offset and shall not be postponed due to alleged loss or damage to Customer's freight. Cargo Transit is acting solely as a broker for the above Customer and does not take possession of the freight or assume carrier liability for loss, damage or delay. In the event it is necessary for Cargo Transit to seek collection of any unpaid invoices or the obligations of Customer, Cargo Transit shall be entitled to recover reasonable collection costs and attorney fees from Customer whether suit is filed or not. Customer expressly agrees to the jurisdiction of the State or Federal Court for Weaverville, North Carolina.

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Print Name Title Date Officer/Authorized Signature